

MPR: 27.25% Sep' 24 Inflation Rate: 32.70% Q2 2024 Real GDP: 3.19%

Lafarge Africa Plc	9M 2024	9M 2023	%Change			
Statement of Profit or Loss	(N'000)	(N'000)	_			
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Revenue	479,495,910	289,081,398	65.87%	Key Ratio	9M 24	
Cost of Production	(241,730,056)	(141,018,646)	71.42%	COGS Margin	50.4%	48.8%
Gross Profit	237,765,854	148,062,752	60.58%	Gross Margin	49.6%	51.2%
Other income/(expense)	2,270,079	540,706	319.84%	Operating Margin	27.2%	24.0%
Selling and distribution costs	(82,897,913)	(60,834,982)	36.27%	Net Profit Margin	12.5%	13.6%
General and administrative expenses	(26,837,802)	(18,410,276)	45.78%	Debt/Equity Ratio	0.3%	6.0%
Profit from operating activities	130,300,218	69,358,200	87.87%	Asset Turnover	0.59x	0.42x
Finance Income	810,537	3,373,884	75.98%			
Finance costs	(36,561,618)	(11,566,820)	216.09%			
Net Finance Costs	(35,751,081)	(8,192,936)	336.36%	Financial Statistics		
Impairment reversal on receivables	(223,147)	(8,909)	2404.74%	Share price	N	37.00
Loss/Profit before tax	94,325,990	61,156,355	54.24%	52 Wk. High/Low	N	51/27.2
Income tax expense	(34,250,070)	(21,851,700)	56.74%	Shares Outs. (Mn)	1	6,107.8
Profit before tax	60,075,920	39,304,655	52.85%	Market Cap (Bn) 596.0		96.0
Basic Earnings per Share (in naira)	3.73	2.44	52.87%	Price-to-Earnings Ratio 9.92x		.92x
				Earnings Yield	1	0.08%
Balance Sheet as at September 30, 2024	30-Jun-2024	31-Dec-2023		Price-to-Book Ratio	1	.28x
Cash and cash equivalents	89,522,736	168,369,604	46.83%	Return on Assets 29.7%		9.7%
Trade and other receivables	8,602,680	7,869,839	9.31%	Return on Equity	3	8.8%
Inventories	101,581,003	54,340,615	86.93%			
Property Plant and Equipment	390,669,622	360,219,496	8.45%			
Financial assets	51,453,727	256,050	19,995%	Corporate Actions		
Other Assets	168,410,909	90,315,967	86.47%	Interim Dividend	Ν	/A
Total Assets	810,240,677	681,371,571	18.91%	Bonus	N	/A
				Qualification Date	N	/A
Trade and other payables	164,739,719	100,955,004	63.18%	Closure Date	N	/A
Deferred tax liabilities	58,140,594	30,176,337	92.67%	Payment Date	N/A	
Loans and borrowings	1,538,662	26,244,512	94.14%	AGM Date	N	/A
Contract liabilities	106,750,865	74,982,644	42.37%			
Other Liabilities	14,547,860	13,961,209	4.20%			
Total Liabilities	345,717,700	246,319,706	40.35%			
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Total shareholders' equity	464,522,977	435,051,865	6.77%			

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